LSRC COMMITTEE MEETING NOTICE

THE LOUISIANA STATE RACING COMMISSION WILL HOLD AN AD HOC COMMITTEE MEETING AT 2:30PM ON WEDNESDAY, AUGUST 17, 2022 IN MOJO’S SPORTS BAR OF THE EVANGELINE DOWNS RACETRACK & CASINO, 2235 CRESWELL LANE EXTENSION, OPELOUSAS, LOUISIANA. THE PUBLIC MAY PARTICIPATE IN-PERSON ONLY.

I. COMMITTEE DISCUSSION

A. AD HOC COMMITTEE, by Committee Chair Louis Reine

1. Discussion of Proposed Facility Maintenance and Improvement Projects by Associations:
   a. Delta Downs Report
   b. Evangeline Downs Report
   c. Fair Grounds Report
   d. Louisiana Downs Report

2. Discussion of Deadlines for SB272 & HB1055 Infrastructure Compliance.

3. Discussion of Potential Rule Changes per SB272 & HB1055 Infrastructure Requirements:
   a. LAC 35:III Chapter 57 – Associations’ Duties and Obligations

II. ADJOURNMENT

Charles A. Gardiner III
Executive Director
Timeline of SB272/HB1055 Infrastructure Requirements

By October 1, 2022:

- Commission promulgates initial rules by emergency adoption establishing minimum standards of facilities and infrastructure investments for all Associations (Per SB 272/Act 530). [Add to Chapter 57 “Associations Duties and Obligations” of LSRC Rules]
- Commission rulemaking will include Rule for minimum full-time and seasonal employment to conduct race meets, Rule to implement required annual reporting of plan of operations from Associations, and Rule to implement required quarterly reporting from Associations (Per HB 1055/Act 525).

By December 1, 2022:

- Each Association submits a plan for compliance with infrastructure rules and written requirements to Commission (Per SB 272/Act 530).

By February 1, 2023:

- Commission approves or specifies deficiencies in each Association plan. Associations will have to re-submit plan for approval until Commission approves one (Per SB 272/Act 530).

After July 1, 2023:

- 10% of Gross Profits shall be deposited into fund at same time as state tax is paid, until Commission determines that required maintenance and improvements are completed; after those are completed, each Association shall maintain minimum fund balance of $3M; this fund is subject to audit by LSRC & Legislative Auditor (Per SB 272/Act 530).

By December 31, 2023:

- Each Association shall complete required maintenance/improvements to its facilities (Per SB 272/Act 530).